

Message Text

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ORIGIN EUR-12

INFO OCT-01 ISO-00 TRSE-00 EB-07 STR-04 AID-05 CEA-01
CIAE-00 COME-00 EA-07 FRB-03 INR-07 IO-13 NEA-10
NSAE-00 OPIC-03 SP-02 LAB-04 EPG-02 SIL-01
AGRE-00 OMB-01 USIE-00 SSO-00 INRE-00 L-03 NSC-05
NSCE-00 /091 R

DRAFTED BY EUR/RPE:EACASEY:CC

APPROVED BY EUR/RPE:PLAASE

TREASURY:WBARREDA

EB/OT:WBARRACLOUGH

STR:GFEKETEKUTY

STR:RSTRAUSS (SUBS)

-----092215Z 102822 /64

O 092145Z MAY 77

FM SECSTATE WASHDC

TO USMISSION OECD PARIS IMMEDIATE

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FOR UNDER SECRETARY COOPER

E.O. 11652: N/A

TAGS: ETRD, OECD

SUBJECT: XCSS - TRADE PLEDGE DISCUSSION

1. OUR PRIMARY OBJECTIVE IN PROPOSING COMMENTARY TO
ACCOMPANY RENEWED TRADE PLEDGE IS TO ESTABLISH THAT
UNDERLYING RATIONALE FOR PLEDGE IS INTERRELATIONSHIP OF
OECD ECONOMIES NOT (AS IN CURRENT PLEDGE) OIL RELATED
BALANCE OF PAYMENTS PROBLEMS. WE WOULD ALSO LIKE TO
INTRODUCE CONCEPT OF MEMBER COUNTRIES OBLIGATION TO DEVELOP
MULTILATERALLY ACCEPTED SOLUTIONS TO DIFFICULT SECTORAL
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PROBLEMS. IN OUR VIEW THIS MEANS A) AVOIDING PROTECTIONISM
B) FACILITATING DOMESTIC ADJUSTMENT IN AFFECTED SECTORS AND
C) TAKING OTHER COUNTRIES INTERESTS INTO ACCOUNT WHEN SOME
PROTECTIONIST ACTION IS UNAVOIDABLE.

2. WE RECOGNIZE THE DANGER THAT PROPOSING A FRESH
COMMENTARY WILL OPEN THE DOOR TO PRESSURES BY SOME

MEMBER STATES TO ERODE THE PLEDGE COMMITMENT WITH QUALIFYING
REMARKS. WE BELIEVE, HOWEVER, THAT NOTHING WOULD BE LOST
IN TESTING THE WATER. IF SENTIMENT IS INDEED STRONG TO
APPEND A SERIES OF EXCEPTIONS OR PROTECTIONIST
INTERPRETATIONS TO THE PLEDGE, THE EFFORT TO NEGOTIATE
A COMMENTARY CAN BE ABANDONED AND WE CAN FALL BACK ON

SIMPLE RENEWAL, HOPEFULLY ACCOMPANIED BY ACCEPTABLE
COMMUNIQUE LANGUAGE.

3. WE DO NOT EXPECT AGREEMENT TO BE REACHED AT XCSS
ON WHETHER OR NOT TO INCLUDE A NEW COMMENTARY. HOWEVER,
FLOATING THE IDEA THERE WILL GIVE US THE OPPORTUNITY
TO FOLLOW UP OVER THE NEXT TWO WEEKS AND HAVE A REASONABLY
PRECISE NOTION OF THE VIEWS OF OTHER COUNTRIES IN TIME
FOR THE MAY 23-24 TRADE COMMITTEE MEETING WHEN THE IDEA
COULD EITHER BE FLESHED OUT OR KILLED.

4. STR STRAUSS ADVISES, HIS BEST JUDGMENT IS, IN LIGHT
PRESIDENT'S STRONG STANCE AT LONDON SUMMIT WE SHOULD REMAIN
FIRM IN PARIS FOR STRONG IMPROVED PLEDGE IF AT ALL POSSIBLE.
HE WILL DISCUSS ISSUE WITH YOU FURTHER, IF YOU DESIRE, IN
LIGHT OF DEVELOPMENTS AT XCSS. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE AGREEMENTS, ECONOMIC PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 09-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE105533
Document Source: CORE
Document Unique ID: 00
Drafter: EACASEY:CC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770163-0305
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770577/aaaacoxj.tel
Line Count: 85
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a96cc397-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 01-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2593098
Secure: OPEN
Status: NATIVE
Subject: XCSS - TRADE PLEDGE DISCUSSION
TAGS: ETRD, OECD
To: OECD PARIS
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/a96cc397-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009